BLACK SEA PROPERTY PLC

("Black Sea Property" or the "Company"")

Appointment of Aquis Corporate Adviser

Black Sea Property is pleased to announce that AlbR Capital Limited has been appointed as Aquis Corporate Adviser to the Company with immediate effect.

- ENDS -

The Directors of the issuer accept responsibility for the contents of this announcement.

Enquiries:

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Simon Hudd – Chairman

Aquis Corporate Adviser

AlbR Capital Limited