10 November 2023

**BLACK SEA PROPERTY PLC**

("Black Sea Property" or the "Company")

**Acquisition of land plots next to Camp South Beach**

Black Sea Property PLC, the Bulgarian real estate investment company, is pleased to announce that its subsidiary, Camp South Beach EOOD, has acquired two plots of land adjacent to its camping site on the Bulgarian Black Sea coast. The total area of the two plots is circa 19,450 square metres.

The land will be used for the further expansion of the business activities of Camp South Beach EOOD, whose site is increasingly becoming popular as a 'glamping' site for both Bulgarian and international tourists.

The consideration for the two plots was EUR 4,836,600 which has been satisfied in cash from the Company’s existing resources.

Simon Hudd, Chairman of Black Sea Property, stated, “We are very pleased to have made these acquisitions which are complementary to our existing assets at the Camping South Beach site. The Company has made a number of investments at the location in recent years and these new properties will enable us to further enhance our offering in the region."

The Directors of the issuer accept responsibility for the contents of this announcement.

For further information, please visit [www.blackseapropertyplc.com](http://www.blackseapropertyplc.com) or contact the following:

|  |  |
| --- | --- |
| **BLACK SEA PROPERTY PLC**  Simon Hudd -  Chairman | +44(0) 774 702 0600 |
| **PETERHOUSE CAPITAL LIMITED**  Aquis Corporate Adviser  Heena Karani and Duncan Vasey | +44 (0) 207 469 0930 |

**Market Abuse Regulation (MAR) Disclosure**

This announcement contains inside information for the purposes of Article 7 of the Market Abuse Regulation EU 596/2014 as it forms part of retained EU law (as defined in the European Union (Withdrawal) Act 2018).