

## **Black Sea Property**

### ***Lending agreed from Neo London Capital AD***

RNS Number : 3042B  
Black Sea Property PLC  
19 May 2022

#### **BLACK SEA PROPERTY PLC**

("Black Sea Property" or the "Company")

#### **Lending agreed**

Black Sea Property PLC, the Bulgarian real estate investment company, is pleased to announce that it has agreed and entered into lending terms with its major shareholder Neo London Capital AD for deposits that may be required in relation to the exploration of future property development opportunities ("Funding").

Neo London Capital AD has agreed to lend the Company up to EUR2,500,000 in agreed allocated tranches for the exploration, which need to be utilised within agreed timescales. The Funding is un-secured and is for a term of 3 months from the date the funding is provided.

The Directors of the issuer accept responsibility for the contents of this announcement.

For further information, please visit [www.blackseapropertyplc.com](http://www.blackseapropertyplc.com) or contact the following:

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#### **Market Abuse Regulation (MAR) Disclosure**

This announcement contains inside information for the purposes of Article 7 of the Market Abuse Regulation EU 596/2014 as it forms part of retained EU law (as defined in the European Union (Withdrawal) Act 2018).