

7 December 2021

Notice of Annual General Meeting

**BLACK SEA PROPERTY PLC**

(a company incorporated in the Isle of Man with registered number 013712V)

Notice is hereby given that the Annual General Meeting of Black Sea Property Plc (the "Company") will be held at 6th floor, Victory House, Prospect Hill, Douglas IM1 1EQ, Isle of Man on 23 December 2021 at 12 noon for the following purposes:

**ORDINARY BUSINESS**

To consider and, if thought fit, to pass the following resolutions which will be proposed as ordinary resolutions:

- Resolution 1.** To receive and adopt the audited accounts of the Company for the year ended 31 December 2020 together with the Directors' and Auditor's reports thereon;
- Resolution 2.** To re-appoint Grant Thornton as Auditors to the Company and to authorise the Directors to determine the Auditors' remuneration;
- Resolution 3.** To re-appoint Simon Hudd as a Director who retires in accordance with article 77.1.1 at the commencement of the 2021 Annual General Meeting and submits himself for immediate reappointment to the board.
- Resolution 4.** To re-appoint Yordan Naydenov as a Director who retires in accordance with article 78 at the commencement of the 2021 Annual General Meeting and submits himself for immediate reappointment to the board.

**PLEASE NOTE THAT DUE TO THE ONGOING SITUATION ARISING FROM THE CORONAVIRUS AND THE OFFICIAL GOVERNMENT GUIDANCE IN RESPECT OF TRAVEL, PHYSICAL ATTENDANCE AT THE ANNUAL GENERAL MEETING WILL NOT BE ALLOWED. ALL NOTES REFERRING TO ATTENDANCE AT THE AGM SHOULD BE READ IN THIS CONTEXT AND SUBJECT TO THIS RESTRICTION**

The Directors of the issuer accept responsibility for the contents of this announcement.

For further information, please visit [www.blackseapropertyplc.com](http://www.blackseapropertyplc.com) or contact the following:

**BLACK SEA PROPERTY PLC**  
Simon Hudd - Chairman

[simon.hudd@d3ainvestments.com](mailto:simon.hudd@d3ainvestments.com)

**PETERHOUSE CAPITAL LIMITED**  
AQSE Corporate Adviser  
Mark Anwyl and Duncan Vasey

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**Market Abuse Regulation (MAR) Disclosure**

This announcement contains inside information for the purposes of Article 7 of the Market Abuse Regulation EU 596/2014 as it forms part of retained EU law (as defined in the European Union (Withdrawal) Act 2018).

**BLACK SEA PROPERTY PLC**

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**FORM OF PROXY**

To be used for the Annual General Meeting of the Company to be held at the offices of held at 6th floor, Victory House, Prospect Hill, Douglas IM1 1EQ, Isle of Man on 23 December 2021 at 12 noon

I/We \_\_\_\_\_<sup>1</sup> of \_\_\_\_\_

\_\_\_\_\_<sup>1</sup>

being member(s) of the above- named Company, hereby appoint the Chairman

of the Meeting or \_\_\_\_\_<sup>2</sup> of

\_\_\_\_\_ as my/our proxy

to vote on my/our behalf at the Annual General Meeting of the Company to be held on 23 December 2021 at 12 noon and at any adjournment thereof.

I/We direct my/our proxy to vote in respect of the Resolutions to be proposed at such Annual General Meeting in the following manner<sup>3</sup>:-

**ORDINARY BUSINESS**

To receive and adopt the audited accounts of the Company for the year ended 31 December 2020 together with the Directors' and Auditor's reports thereon

To re-appoint Grant Thornton as Auditors to the Company and to authorise the Directors to determine the Auditors' remuneration

To re-appoint Simon Hudd, who retires pursuant to Article 77.1.1 of the Company's Articles of Association, as a Director of the Company

FOR	AGAINST	ABSTAIN

To re-appoint Yordan Naydenov who retires pursuant to Article 78 of the Company's Articles of Association, as a Director of the Company

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Dated: 2021

Signature \_\_\_\_\_

**NOTES:**

- 1 Full name(s) and address(es) to be inserted in BLOCK CAPITALS. The name of all joint holders should be stated.
- 2 If you wish to appoint a person other than the Chairman of the above Meeting as your proxy please delete the words "the Chairman of the Meeting" and print the name and address of the person you wish to appoint in the space provided.
- 3 Please indicate with a "X" in the appropriate space beside the resolution how you wish your proxy to vote on your behalf on a poll. Except as otherwise instructed, your proxy will exercise his discretion as to how he votes or whether he abstains from voting.
- 4 This form of proxy must be signed by the member or his attorney duly authorised in writing, or if the appointer is a corporation the form of proxy must be executed under the hand of an officer of the corporation duly authorised on their behalf.
- 5 A member entitled to attend and vote is entitled to appoint one or more parties to attend and, on a poll, to vote instead of him. A proxy need not also be a member. In the case of joint holders, if more than one such joint holder is present, only the person whose name stands first in the Register of Members of the Company in respect of the relevant joint holding will be entitled to vote, 6th floor, Victory House, Prospect Hill, Douglas IM1 1EQ, Isle of Man (Attn: Sharon Lannigan) email [Sharon.Lannigan@crowe.im](mailto:Sharon.Lannigan@crowe.im) no later than 48 hours before the time appointed for holding the above Meeting together with the power of attorney or other authority (if any) under which it is signed, or a notarially certified copy of such power or authority.