

Black Sea Property

Disposal of Property

RNS Number : 6484G
Black Sea Property PLC
27 July 2021

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BLACK SEA PROPERTY PLC
("Black Sea Property" or the "Company")

Disposal of Property and Further Extension of Reporting Deadline

Black Sea Property is pleased to announce the disposal of an investment property in Cyprus for cash consideration of approximately €1.06 million. The property was valued at 0.83 million when it was acquired by Black Sea Property in February 2020. The proceeds of the disposal will be used to repay debt and for general working capital purposes.

The Company also announces that Aquis Stock Exchange has granted a further extension for the publication of the Company's Report and Accounts for the year ended 31 December 2020. This extension has been granted pursuant to Rule 3.1(2) of the AQSE Growth Market Access Rulebook and the Company now expects to publish its Report and Accounts by 31 August 2021.

The Directors of the Company are responsible for the contents of this announcement.

For further information, please visit www.blackseapropertyplc.com or contact the following:

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Market Abuse Regulation (MAR) Disclosure

This announcement contains inside information for the purposes of Article 7 of the Market Abuse Regulation EU 596/2014 as it forms part of retained EU law (as defined in the European Union (Withdrawal) Act 2018).

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